



West Somerset Railway P.L.C

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Friday, 11 January 2019

To: all WSR plc Shareholders, Volunteers & Staff colleagues,

In light of significant events affecting the West Somerset Railway, I would like to invite you to attend an important internal briefing meeting, open to WSR shareholders, volunteers and staff on Saturday 2nd February 2019 at 11am at Oake Manor Golf Club, Oake, Taunton, Somerset, TA4 1BA.

The private meeting will be hosted by the PLC Board including myself. As you would expect, it will not be open to the press or the public.

There will be a series of presentations highlighting where we are going, and what has been done so far. There will be plenty of opportunity to ask any questions at the end of the meeting. Some of our messages will be more detailed to those outlined at the well-attended and successful staff briefing meeting we held on Saturday 24th November 2018 in Watchet.

Our purpose is simple: we will discuss how your railway is facing up to the considerable challenges of funding and safely running England's longest heritage steam railway in an ever more regulated environment, and an increasingly volatile tourism market. We will need your help to achieve this.

We will be discussing what work has been done already to get us back on track; what future work is needed and planned; what work can be deferred for our future non-operating periods; and, above all, how we can fund it all. Some of the decisions we face are difficult ones in order to cut our costs, increase our revenues and rationalise our assets, and so cannot be easily resolved.

If you would like to attend the meeting, please register your attendance as soon as possible with Kerry Noble on 01643 700408 or kerry.noble@wsrail.net.

Yours Sincerely

Jonathan Jones-Pratt
Chairman